

# Crime Insurance Insurance Product Information Document

Company : QBE Europe SA/NV    Product: Crime Insurance policy

Complete pre-contractual and contractual information on the product is provided in other documents, such as the policy schedule and the terms and conditions.

## What is this type of insurance?

The insurance cover financial loss that is incurred by you due to criminal acts by your employees or third parties.



### What is insured?

- ✓ Theft of the insured by any employee or employee acting in collusion with a third party;
- ✓ Theft of a client by any employee or any third party;
- ✓ Forgery, tangible securities fraud, corporate card fraud, counterfeit of money orders or current paper currency, computer fraud or funds transfer fraud by a third party
- ✓ Theft or criminal damage of money, tangible securities, as a direct result of robbery or safe burglary;
- ✓ Theft of property as a direct result of robbery or safe burglary.



### What is not insured?

- ✗ Consequential loss
- ✗ Data costs
- ✗ Fines and penalties
- ✗ Kidnap ransom and extortion
- ✗ Loss benefiting another insured
- ✗ Loss sustained after knowledge
- ✗ Loss by fire or explosion
- ✗ Loss involving persons who are major shareholders
- ✗ Profit and loss / inventory calculation
- ✗ Trading
- ✗ War and terrorism



### Are there any restrictions on cover?

- ! The insurance does not apply to claims or circumstances that the insured is aware of, or should have been aware of, before this insurance takes effect.
- ! Some insurance covers may have a sub-limited limit of indemnity amount than what applies to the insurance's total limit of indemnity. This is stated specifically in the insurance policy or in the insurance terms and conditions.
- ! The insurance does not cover claims to the extent that it is subject to international sanctions.



### Where am I covered?

- ✓ Unless stated otherwise in the policy schedule, this insurance shall apply worldwide.



### **What are my obligations?**

- Notify the Insurer of a claim as soon as possible, but no later than the earlier of 60 days after loss is discovered or 60 days after the end of the insurance period.
- Act honestly, provide the insurer with necessary and requested information and participate in claims settlement.



### **When and how do I pay?**

The terms of premium payments and other payment details are set out in the policy and the policy schedule.



### **When does the cover start and end?**

The insurance is an annual contract unless stated otherwise and may be renewed at the end of each policy year. The start date and end date of the policy is stated in the policy schedule.



### **How do I cancel the contract?**

Please ensure that the policy is suitable for your requirements as cancellation conditions applies. QBE may cancel the insurance in the event of non-payment of the premium.