

Investment Manager Insurance

Insurance Policy Information Document



Insurer: QBE Danmark, filial af QBE Europe SA/NV, Belgien (39800985)

Product: Investment Manager Insurance policy

Complete pre-contractual and contractual information on the product is provided in other documents, such as the policy schedule and the terms and conditions.

What is this type of insurance?

The insurance applies to the insured's liability for damages and losses as a result of errors or omissions in connection with the policyholder's advice or performance of services. The insurance covers compensation for financial damage that arises as a consequence of claims based on Director's and Officer's management responsibilities. The insurance covers the insured person's liability to compensate a third party's damage as well as his or her personal representative liability as well as reasonable costs for the insured's defence



What is insured?

- Civil Liability
- Individual Director's & Officer's Liability
- Management reimbursement
- Investigation Costs
- Emergency Costs
- Employment Practice Liability
- Crisis Management
- Mitigation Costs



What is not insured?

- Bodily Injury and Property Damage.
- Contractual Liability.
- Dishonesty / Personal Profit.
- Intentionally Caused Damage.
- Criminal Acts.



Are there any restrictions on cover?

- QBE shall have no liability to make payments under the policy directly or indirectly attributable to any
- The insurance does not apply to claims or circumstances that the insured is aware of, or should have been aware of, before this insurance takes effect.
- The insurance applies to the activities specified in the insurance policy. Other activities are thus not included in the insurance scope.
- The insurance does not cover taxes, fines or penalties.
- Some insurance covers may have a sub-limited limit of indemnity amount than what applies to the insurance's total limit of indemnity. This is stated specifically in the insurance policy or in the insurance terms and conditions.
- The insurance does not cover claims to the extent that it is subject to international sanctions.
- Insured vs. Insured.
- Market Volatility outside of the insureds control.
- Money Laundering.
- Certain claims made in USA.
- Pension Schemes.



What are my obligations?

You must:

- Notify the Insurer of a claim as soon as possible, but no later than 12 months after the end of the insurance period.
- Inform the insurer of events / circumstances that may reasonably result in claims being made.
- Provide the insurer with necessary and requested information and participate in claims settlement.



Where am I covered?

Unless stated otherwise in the policy schedule, this insurance shall apply worldwide.



When and how do I pay?

The duration of payments of premium and other payment details are set out in the policy and the policy schedule.



When does the cover start and end?

The insurance is an annual contract unless stated otherwise and may be renewed at the end of each policy year. The start date and end date of the policy is stated in the policy schedule.



How do I cancel the contract?

Please ensure that the policy is suitable for your requirements since there are no rights of cancellation on your part. QBE may cancel the insurance in the event of non-payment of the premium.